



DOUGHTY HANSON TO ACQUIRE SVENDBORG BRAKES FOR €460 MILLION

27 June 2008 - Doughty Hanson & Co, one of the largest independent private equity firms in Europe, announced today that it is to acquire Svendborg Brakes A/S, a leading global provider of industrial brake solutions, for a total consideration of €460 million. Doughty Hanson will acquire 100% of Denmark-headquartered Svendborg Brakes from its two entrepreneurial owners.

Headquartered in Vejstrup, Denmark, Svendborg Brakes is a leading worldwide provider of braking solutions to the wind, mining, crane and offshore oil industries. The company currently supplies many of the world's largest wind turbine manufacturers in Europe, the US and Asia, where it established a new facility in China in 2007. The company has operations in more than 15 countries.

The wind turbine industry is currently undergoing huge growth globally, driven by a combination of rising demand for renewable energy, increased public awareness of climate change, and political agendas aimed at decreasing dependency on oil. It is estimated that demand for wind energy will increase at a rate of around 20 – 25 percent a year until 2020.

Jan Amethier, a Senior Principal who heads Doughty Hanson's private equity activities in the Nordic region, commented:

"Wind energy is one of the fastest developing sectors in the alternative energy space and is expected to see unprecedented growth globally in the coming years. In line with this, Svendborg Brakes has achieved a phenomenal increase in revenues in the past few years, more than doubling its annual turnover between 2005 and 2007. We believe its position and reputation for supplying high-quality products leaves it well placed to take advantage of continued growth in the renewable energy and other sectors. We are backing an experienced management team with a proven track record and this, combined with the clear market opportunity, makes it a highly attractive acquisition."

Svendborg Brakes' CEO Martin Rambusch added:

"We have successfully built up our business over the past few years both in Europe and, more recently, in emerging markets such as China. This acquisition by Doughty Hanson will enable us to accelerate our global expansion. We believe that their experience of backing founder-owned businesses, and their track record in the renewable energy sector, makes them a highly suitable partner for Svendborg Brakes as we take the business forward."

Svendborg Brakes is Doughty Hanson's second private equity investment in the renewable energy sector following its 2001 acquisition of LM Glasfiber, a leading worldwide supplier of blades for wind turbines. Since it was acquired by Doughty Hanson, LM Glasfiber has grown from a regionally focused business to a global corporation with revenues in 2007 of close to €600 million and more than 6,000 employees globally.

Ends

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Notes to Editors:

Doughty Hanson & Co (www.doughtyhanson.com)

Doughty Hanson & Co is one of the largest independent private equity firms in Europe with offices in London, Frankfurt, Luxembourg, Madrid, Milan, Munich, Paris, Stockholm, and New York.

Since 1985, Doughty Hanson has established a strong track record of buying and developing market-leading businesses in Europe and has undertaken investments with an aggregate acquisition value of €23 billion.

Doughty Hanson is one of the most successful private equity firms in Europe and has a long track record of producing superior returns, having completed 45 realised investments over the last 20 years which have generated, in aggregate, a gross IRR of 33% and a 2.5 times multiple of investment cost, putting all of Doughty Hanson's funds in the top quartile of performance rankings.

Doughty Hanson exits in recent years include Saft, RHM, Knowles, Priory, Dunlop Standard, ATU and Umbro, which have returned US\$6 billion in total to investors. The most recent was the sale of Moeller Group, which Doughty Hanson acquired in 2005, to Eaton Corporation for €1.6 billion.

Additionally, Doughty Hanson & Co Real Estate closed its second real estate fund with commitments of €590 million last year. Doughty Hanson has also raised an early-stage, venture capital fund, Doughty Hanson Technology Ventures, with \$272 million under management.